

PRESIDENT'S MESSAGE

LEARNING AGILITY IS KEY TO STAYING AHEAD

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With the changing risk landscape that includes technological advancements, increasing regulatory requirements and cross border business operations, internal audit (IA) has to acquire broad and deep business knowledge and competencies across different areas beyond financial and operational controls. IA functions need to close talent gaps and keep up with evolving competency requirements.



Stakeholders and chief audit executives would agree that the goal is to develop business-minded IA professionals with —

- ▶ A good balance of technical competencies
- ▶ Requisite soft skills
- ▶ Business acumen
- ▶ Process and operations knowledge
- ▶ Digital literacy skills

Some IA functions have immersion programmes to embed auditors in various business functions to acquire business and operational knowledge while others have turned to recruitment of staff with multi-disciplinary skillsets with diverse backgrounds, degrees and certifications.



IIA Singapore is currently administering a Professional Conversion Programme (PCP) for Internal Auditors.

This PCP helps to reskill Professionals, Managers, Executives and Technicians (PMETs) with multi-disciplinary experience in operations, engineering, information systems, marketing, accounting and finance, to embark on a new career in IA.

Comprising on-the-job training and the completion of an 11-module course, the 6-month PCP helps to equip PMETs with core IA capabilities and competencies.



The PCP helps to develop a talent pool of internal auditors with operational and IT expertise which IA functions can tap on, for the much needed multi-disciplinary skillsets. The market for IT and technology savvy auditors is still tight in many places and it is a challenge to recruit people with the right skillsets.

The ability to quickly adapt and respond to the changing needs of IA is imperative. A shift in learning needs to take place and this is where learning agility comes into play.

Internal auditors need to learn, unlearn and relearn to stay ahead, be responsive and react timely to a dynamic environment.



Yours sincerely

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President

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